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## US SPAC MONITOR

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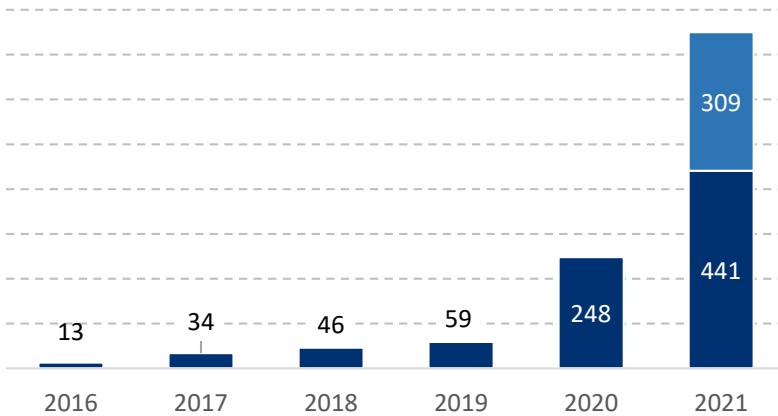
# SPAC IPO & IBC ACTIVITY

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IPO Priced/IBCs Closed

Filed but pending

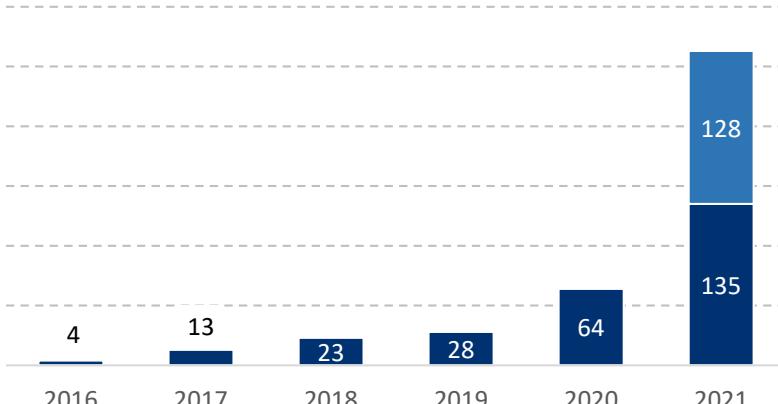
Number of SPAC IPOs



Value of SPAC IPOs, \$billion



Number of SPAC IBCs



Value of SPAC IBCs, \$billion



# CURRENT SPAC PIPELINE

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| Current SPAC Pipeline | Number | Value, \$billion |       |
|-----------------------|--------|------------------|-------|
| S-1 filings           | 309    | 68.5             |       |
| Total active SPACs    | 584    | 170.3            |       |
| - Searching for IBCs  | 456    | 133.8            |       |
| - Live IBCs           | 128    | IPO:             | 36.5  |
|                       |        | EV:              | 338.8 |
| Closed SPAC IBCs      | 135    | 315.7            |       |
| Liquidated SPACs      | 0      | 0.0              |       |

# WEEKLY SPAC ACTIVITY

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| SPAC Activity Last Week | Number | Value, \$million |       |
|-------------------------|--------|------------------|-------|
| S-1 filings             | 5      | 763              |       |
| IPOs                    | 6      | 1,215            |       |
| New IBCs announced      | 2      | IPO:             | 690   |
|                         |        | EV:              | 2,141 |
| IBCs closed             | 3      | IPO:             | 900   |
|                         |        | EV:              | 4,057 |
| SPACs liquidated        | 0      | 0                |       |

# SPAC IPOs: LAST WEEK

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| SPAC   | Ticker | IPO Size, \$M | IPO Unit | Focus                         | Sponsor(s)  | Pricing Date | Fri Price, \$ |
|--|--------|---------------|----------|-------------------------------|---|--------------|---------------|
| Direct Selling Acquisition Corp.             | DSAQ.U | 200           | S+W/2    | Consumer, US                  | 1 <sup>st</sup> time SPAC team                            | 24-Sep       | 10.07         |
| GigCapital5, Inc.                            | GIA.U  | 200           | S+W      | General, Global               | 6 <sup>th</sup> SPAC by GigCapital team                   | 24-Sep       | 10.14         |
| Live Oak Crestview Climate Acquisition Corp. | LOCC.U | 200           | S+W/3    | Energy, Global                | 4 <sup>th</sup> SPAC by Live Oak team, Crestview Advisors | 23-Sep       | 9.83          |
| Argus Capital Corp.                          | ARGUU  | 265           | S+W/2    | Media & Entertainment, Global | Ariliam Group   | 22-Sep       | 10.10         |
| Inflection Point Acquisition Corp.           | IPAXU  | 300           | S+W/2    | Technology, Global            | Kingstown Capital Partners                                | 22-Sep       | 9.90          |
| HHG Capital Corporation                      | HHGCU  | 50            | S+W+R    | General, Global               | 1 <sup>st</sup> time SPAC team                            | 21-Sep       | 10.21         |

# SPAC S-1 FILINGS: LAST WEEK

SPAC **alpha**

| SPAC  | Ticker | Filed IPO Size, \$M | IPO Unit | Focus              | Sponsor(s)                                    | Filing Date |
|---|--------|---------------------|----------|--------------------|---|-------------|
| Vision Sensing Acquisition Corp.            | VSACU  | 88                  | S+W/2    | Technology, Global | 1 <sup>st</sup> time SPAC team                | 24-Sep      |
| Blockchain Moon Acquisition Corp.           | BMACU  | 100                 | S+W+R    | Technology, Global | 1 <sup>st</sup> time SPAC team                | 24-Sep      |
| Enterprise 4.0 Technology Acquisition Corp. | ENTFU  | 250                 | S+W/2    | Technology, Global | 5 <sup>th</sup> SPAC by Explorer Acquisitions | 24-Sep      |
| Henley Park Acquisition Corp.               | HPACU  | 175                 | S+W/2    | Technology, Global | Henley Park Capital                           | 24-Sep      |
| Sanaby Health Acquisition Corp. I           | SANBU  | 150                 | S+W/2    | Healthcare, Global | 1 <sup>st</sup> time SPAC team                | 22-Sep      |

# LIVE IBCs (I)

SPAC alpha

| SPAC                                | Ticker | Target                                 | Focus              | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|-------------------------------------|--------|--|--------------------|---------|--------|----------------|---------------|
| G Squared Ascend I Inc.             | GSQD   | Transfix                               | Consumer, US       | 1,054   | 3.1x   | 21-Sep         | 9.87          |
| Cartesian Growth Corporation        | GLBL   | Tiedemann Group & Alvarium Investments | Financial, Global  | 1,087   | 3.2x   | 20-Sep         | 9.87          |
| Poema Global Holdings Corp.         | PPGH   | Gogoro                                 | Automotive, Global | 2,350   | 6.8x   | 16-Sep         | 9.86          |
| EJF Acquisition Corp.               | EJFA   | Pagaya Technologies                    | Financial, Global  | 8,500   | 29.6x  | 15-Sep         | 9.88          |
| Artisan Acquisition Corp.           | ARTA   | Prenetics                              | Healthcare, Global | 1,254   | 3.7x   | 15-Sep         | 9.93          |
| Motive Capital Corp                 | MOTV   | Forge Global                           | Financial, Global  | 1,601   | 3.9x   | 13-Sep         | 9.89          |
| Golden Path Acquisition Corporation | GPCO   | MC Hologram Inc.                       | Technology, Asia   | 450     | 7.8x   | 10-Sep         | 9.88          |
| Novus Capital Corp II               | NXU    | Energy Vault                           | Energy, Global     | 1,134   | 3.9x   | 9-Sep          | 9.88          |
| Highland Transcend Partners I Corp. | HTPA   | Packable                               | Consumer, US       | 1,550   | 5.2x   | 9-Sep          | 9.92          |
| Petra Acquisition, Inc.             | PAIC   | Revelation Biosciences                 | Healthcare, US     | 128     | 1.8x   | 31-Aug         | 10.08         |

# LIVE IBCs (II)

SPAC alpha

| SPAC  | Ticker | Target                 | Focus                         | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|------------------------|-------------------------------|---------|--------|----------------|---------------|
| Magnum Opus Acquisition Limited               | OPA    | Forbes Media           | Media & Entertainment, Global | 630     | 3.2x   | 26-Aug         | 9.90          |
| Ace Global Business Acquisition Limited       | ACBA   | DDC Enterprise         | Food, Asia                    | 300     | 6.4x   | 25-Aug         | 10.07         |
| NextGen Acquisition Corp. II                  | NGCA   | Virgin Orbit           | Technology, Global            | 3,218   | 8.4x   | 23-Aug         | 9.88          |
| Aldel Financial Inc.                          | ADF    | Hagerty                | Financial, US                 | 3,134   | 27.0x  | 18-Aug         | 10.09         |
| InterPrivate III Financial Partners Inc.      | IPVF   | Aspiration             | Financial, Global             | 1,943   | 7.5x   | 18-Aug         | 9.92          |
| M3-Brigade Acquisition II Corp.               | MBAC   | Syniverse Technologies | Technology, Global            | 2,850   | 7.1x   | 17-Aug         | 9.88          |
| Silver Crest Acquisition Corp.                | SLCR   | Tim Hortons China      | Consumer, Asia                | 1,790   | 5.2x   | 16-Aug         | 9.83          |
| MedTech Acquisition Corporation               | MTAC   | Memic                  | Healthcare, Global            | 655     | 2.6x   | 13-Aug         | 9.92          |
| First Reserve Sustainable Growth Corp.        | FRSG   | EO Charging            | Automotive, Global            | 675     | 3.0x   | 12-Aug         | 9.89          |
| European Sustainable Growth Acquisition Corp. | EUSG   | ADS-TEC Energy         | Energy, Europe                | 356     | 4.5x   | 11-Aug         | 9.90          |

# LIVE IBCs (III)

SPAC **alpha**

| SPAC                                   | Ticker | Target                         | Focus                        | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|--------------------------------|------------------------------|---------|--------|----------------|---------------|
| Environmental Impact Acquisition Corp. | ENVI   | GreenLight Biosciences         | Healthcare, US               | 1,230   | 5.9x   | 10-Aug         | 9.90          |
| Astrea Acquisition Corp.               | ASAX   | HotelPlanner, Reservations.com | Travel & Hospitality, Global | 567     | 3.3x   | 10-Aug         | 9.83          |
| Merida Merger Corp. I                  | MCMJ   | Leafly                         | Cannabis, US                 | 382     | 2.9x   | 9-Aug          | 10.00         |
| Model Performance Acquisition Corp.    | MPAC   | MultiMetaVerse                 | Media & Entertainment, Asia  | 300     | 5.2x   | 9-Aug          | 9.95          |
| CM Life Sciences III Inc.              | CMLT   | EQRx                           | Healthcare, Global           | 3,538   | 6.4x   | 6-Aug          | 9.92          |
| Growth Capital Acquisition Corp.       | GCAC   | Cepton                         | Automotive, Global           | 1,549   | 9.0x   | 5-Aug          | 9.92          |
| FTAC Athena Acquisition Corp.          | FTAA   | Pico                           | Financial, Global            | 1,400   | 5.6x   | 4-Aug          | 9.86          |
| VPC Impact Acquisition Holdings II     | VPCB   | Kredivo                        | Financial, Asia              | 2,019   | 7.9x   | 2-Aug          | 9.88          |
| Yellowstone Acquisition Company        | YSAC   | Sky Harbour                    | Real Estate, US              | 578     | 4.3x   | 2-Aug          | 10.10         |
| TPG Pace Solutions Corp.               | TPGS   | Vacasa                         | Travel & Hospitality, US     | 3,747   | 13.2x  | 29-Jul         | 10.02         |

# LIVE IBCs (IV)

SPAC alpha

| SPAC   | Ticker | Target                    | Focus              | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|---------------------------|--------------------|---------|--------|----------------|---------------|
| Queen's Gambit Growth Capital                    | GMBT   | Swvl                      | Technology, EEMEA  | 1,130   | 3.3x   | 28-Jul         | 9.88          |
| Spartan Acquisition Corp. III                    | SPAQ   | Allego                    | Automotive, Europe | 2,650   | 4.8x   | 28-Jul         | 9.90          |
| MCAP Acquisition Corporation                     | MACQ   | AdTheorent                | Technology, US     | 775     | 2.5x   | 27-Jul         | 9.88          |
| Bridgetown 2 Holdings Ltd                        | BTNB   | PropertyGuru              | Real Estate, Asia  | 1,350   | 4.5x   | 23-Jul         | 9.92          |
| Dragoneer Growth Opportunities Corp. II          | DGNS   | Cvent                     | Technology, Global | 5,300   | 19.2x  | 23-Jul         | 9.97          |
| MDH Acquisition Corp.                            | MDH    | Olive.com, PayLink Direct | Financial, US      | 959     | 3.5x   | 21-Jul         | 9.84          |
| Power & Digital Infrastructure Acquisition Corp. | XPDI   | Core Scientific           | Energy, US         | 4,300   | 12.5x  | 21-Jul         | 10.12         |
| Velocity Acquisition Corp.                       | VELO   | BBQGuys                   | Consumer, US       | 839     | 3.7x   | 20-Jul         | 9.83          |
| ECP Environmental Growth Opportunities Corp.     | ENNV   | Fast Radius               | Technology, US     | 995     | 2.9x   | 19-Jul         | 9.88          |
| Investindustrial Acquisition Corp.               | IIAC   | Ermengildo Zegna Group    | Consumer, Global   | 3,171   | 7.9x   | 19-Jul         | 9.94          |

# LIVE IBCs (V)

SPAC alpha

| SPAC                                      | Ticker | Target        | Focus              | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|---------------|--------------------|---------|--------|----------------|---------------|
| Capstar Special Purpose Acquisition Corp. | CPSR   | Gelesia       | Healthcare, Global | 964     | 3.5x   | 19-Jul         | 9.95          |
| Omnichannel Acquisition Corp.             | OCA    | Kin Insurance | Financial, US      | 1,030   | 5.0x   | 19-Jul         | 9.91          |
| Altimar Acquisition Corp. II              | ATMR   | Fathom        | Industrial, US     | 1,500   | 4.4x   | 16-Jul         | 9.88          |
| Longview Acquisition Corp. II             | LGV    | HeartFlow     | Healthcare, US     | 2,374   | 3.4x   | 15-Jul         | 9.89          |
| Pathfinder Acquisition Corporation        | PFDR   | ServiceMax    | Technology, Global | 1,431   | 4.4x   | 15-Jul         | 9.90          |
| Reinvent Technology Partners Y            | RTPY   | Aurora        | Automotive, US     | 10,562  | 10.8x  | 15-Jul         | 9.93          |
| Ivanhoe Capital Acquisition Corp.         | IVAN   | SES           | Automotive, Global | 2,675   | 9.7x   | 13-Jul         | 9.93          |
| CBRE Acquisition Holdings, Inc.           | CBAH   | Altus Power   | Energy, US         | 1,623   | 4.0x   | 13-Jul         | 9.95          |
| Lionheart Acquisition Corporation II      | LCAP   | MSP Recovery  | Healthcare, US     | 32,600  | 141.7x | 12-Jul         | 9.93          |
| Far Peak Acquisition Corporation          | FPAC   | Bullish       | Financial, US      | 2,500   | 4.2x   | 9-Jul          | 9.99          |

# LIVE IBCs (VI)

SPAC **alpha**

| SPAC                                    | Ticker | Target                       | Focus                         | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|------------------------------|-------------------------------|---------|--------|----------------|---------------|
| Concord Acquisition Corp                | CND    | Circle                       | Financial, Global             | 4,500   | 19.6x  | 8-Jul          | 10.11         |
| HealthCor Catalio Acquisition Corp.     | HCAQ   | Hyperfine & Liminal Sciences | Healthcare US                 | 581     | 2.8x   | 8-Jul          | 9.92          |
| Healthcare Capital Corp.                | HCCC   | Alpha Tau                    | Healthcare, Global            | 660     | 2.4x   | 8-Jul          | 9.84          |
| Athena Technology Acquisition Corp.     | ATHN   | Heliogen                     | Energy, US                    | 2,000   | 8.0x   | 7-Jul          | 9.94          |
| dMY Technology Group, Inc. IV           | DMYQ   | Planet                       | Technology, Global            | 2,250   | 6.5x   | 7-Jul          | 9.95          |
| CF Acquisition Corp. V                  | CFV    | Satellogic                   | Technology, Global            | 850     | 3.4x   | 6-Jul          | 9.88          |
| Khosla Ventures Acquisition Co. II      | KVSB   | Nextdoor                     | Technology, Global            | 3,538   | 8.5x   | 6-Jul          | 10.35         |
| Isos Acquisition Corporation            | ISOS   | Bowlero                      | Media & Entertainment, Global | 2,616   | 10.3x  | 1-Jul          | 9.95          |
| Thayer Ventures Acquisition Corporation | TVAC   | Inspirato                    | Travel & Hospitality, Global  | 1,111   | 6.3x   | 30-Jun         | 10.10         |
| Trebia Acquisition Corp.                | TREB   | System1                      | Financial, Global             | 1,435   | 2.8x   | 29-Jun         | 9.95          |

# LIVE IBCs (VII)

SPAC **alpha**

| SPAC                                  | Ticker | Target                 | Focus                         | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---------------------------------------|--------|------------------------|-------------------------------|---------|--------|----------------|---------------|
| FS Development Corp. II               | FSII   | Pardes Biosciences     | Healthcare, Global            | 339     | 1.7x   | 29-Jun         | 10.00         |
| DFP Healthcare Acquisitions Corp.     | DFPH   | The Oncology Institute | Healthcare, Global            | 842     | 3.7x   | 28-Jun         | 9.95          |
| 890 5th Avenue Partners, Inc.         | ENFA   | BuzzFeed               | Media & Entertainment, Global | 1,530   | 5.3x   | 24-Jun         | 9.93          |
| ION Acquisition Corp 2 Ltd.           | IACB   | Innovid                | Media & Entertainment, Global | 1,310   | 5.2x   | 24-Jun         | 9.91          |
| Northern Genesis Acquisition Corp. II | NGAB   | Embark Trucks          | Automotive, US                | 4,545   | 11.0x  | 23-Jun         | 9.93          |
| CITIC Capital Acquisition Corp.       | CCAC   | Quanergy Systems       | Automotive, Global            | 1,077   | 3.9x   | 22-Jun         | 9.96          |
| Thimble Point Acquisition Corp.       | THMA   | Pear Therapeutics      | Healthcare, US                | 1,201   | 4.4x   | 22-Jun         | 9.94          |
| Big Cypress Acquisition Corp.         | BCYP   | SAB Biotherapeutics    | Healthcare, US                | 325     | 2.8x   | 22-Jun         | 10.07         |
| DD3 Acquisition Corp. II              | DDMX   | Codere Online          | Media & Entertainment, Global | 353     | 2.8x   | 21-Jun         | 9.93          |
| Leo Holdings III Corp                 | LIII   | Local Bounti           | Consumer, Global              | 757     | 2.8x   | 18-Jun         | 9.95          |

# LIVE IBCs (VIII)

SPAC alpha

| SPAC   | Ticker | Target              | Focus                         | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|---------------------|-------------------------------|---------|--------|----------------|---------------|
| GS Acquisition Holdings Corp II                  | GSAH   | Mirion Technologies | Industrial, Global            | 2,560   | 3.4x   | 17-Jun         | 10.25         |
| Roth CH Acquisition III Co.                      | ROCR   | QualTek             | Technology, US                | 829     | 7.2x   | 16-Jun         | 9.91          |
| Decarbonization Plus Acquisition Corporation III | DCRC   | Solid Power         | Automotive, US                | 1,246   | 3.6x   | 15-Jun         | 10.14         |
| Seven Oaks Acquisition Corp.                     | SVOK   | Boxed               | Consumer, US                  | 640     | 2.5x   | 14-Jun         | 9.90          |
| Yucaipa Acquisition Corporation                  | YAC    | SIGNA Sports United | Media & Entertainment, Global | 3,230   | 9.4x   | 11-Jun         | 9.89          |
| Broadstone Acquisition Corp.                     | BSN    | Vertical Aerospace  | Automotive, Global            | 1,845   | 6.0x   | 10-Jun         | 9.95          |
| Spartacus Acquisition Corporation                | TMTS   | NextNav             | Technology, Global            | 897     | 4.4x   | 10-Jun         | 10.12         |
| Venus Acquisition Corp                           | VENA   | VIYI Algorithm      | Technology, Asia              | 400     | 8.7x   | 10-Jun         | 10.03         |
| Khosla Ventures Acquisition Co.                  | KVSA   | Valo Health         | Healthcare, US                | 2,322   | 6.7x   | 9-Jun          | 9.90          |
| Kensington Capital Acquisition Corp. II          | KCAC   | Wallbox             | Automotive, US                | 1,477   | 6.4x   | 9-Jun          | 10.00         |

# LIVE IBCs (IX)

SPAC alpha

| SPAC  | Ticker | Target             | Focus                         | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---|--------|--------------------|-------------------------------|---------|--------|----------------|---------------|
| VPC Impact Acquisition Holdings III             | VPCC   | Dave               | Financial, US                 | 3,563   | 14.0x  | 7-Jun          | 9.96          |
| GigCapital4, Inc.                               | GIG    | BigBear.ai         | Technology, US                | 1,570   | 4.4x   | 4-Jun          | 9.87          |
| Alkuri Global Acquisition Corp.                 | KURI   | Babylon            | Technology, Global            | 3,623   | 10.5x  | 3-Jun          | 9.98          |
| Virtuoso Acquisition Corp.                      | VOSO   | Wejo               | Automotive, Global            | 800     | 3.5x   | 28-May         | 9.92          |
| Pioneer Merger Corp.                            | PACX   | Acorns             | Financial, US                 | 1,603   | 4.0x   | 27-May         | 9.92          |
| Decarbonization Plus Acquisition Corporation II | DCRN   | Tritium            | Automotive, Global            | 1,404   | 3.5x   | 26-May         | 9.90          |
| PTK Acquisition Corp.                           | PTK    | Valens             | Technology, Global            | 894     | 7.8x   | 25-May         | 10.09         |
| Foresight Acquisition Corp.                     | FORE   | P3 Health Partners | Healthcare, US                | 2,336   | 7.4x   | 25-May         | 9.87          |
| Legato Merger Corp.                             | LEGO   | Algoma Steel       | Industrial, US                | 1,700   | 7.2x   | 24-May         | 10.75         |
| Seaport Global Acquisition Corp.                | SGAM   | Redbox             | Media & Entertainment, Global | 693     | 4.8x   | 17-May         | 10.03         |

# LIVE IBCs (X)

SPAC alpha

| SPAC                                 | Ticker | Target                | Focus                     | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--------------------------------------|--------|-----------------------|---------------------------|---------|--------|----------------|---------------|
| SCVX Corp.                           | SCVX   | Bright Machines       | Technology, Global        | 1,100   | 4.8x   | 17-May         | 9.92          |
| Switchback II Corporation            | SWBK   | Bird                  | Automotive, Global        | 2,277   | 7.2x   | 12-May         | 9.97          |
| Aurora Acquisition Corp.             | AURC   | Better                | Financial, US             | 6,732   | 27.7x  | 11-May         | 9.97          |
| Hennessy Capital Investment Corp. V  | HCIC   | Plus                  | Automotive, Global        | 2,473   | 7.2x   | 10-May         | 9.93          |
| Star Peak Corp II                    | STPC   | Benson Hill           | Food, Global              | 1,351   | 3.4x   | 10-May         | 10.03         |
| Austerlitz Acquisition Corporation I | AUS    | Wynn Interactive      | Media & Entertainment, US | 3,200   | 4.4x   | 10-May         | 9.97          |
| Live Oak Acquisition Corp. II        | LOKB   | Navitas Semiconductor | Technology, US            | 1,036   | 4.1x   | 7-May          | 10.00         |
| LifeSci Acquisition II Corp.         | LSAQ   | Science 37            | Healthcare, US            | 1,050   | 13.1x  | 7-May          | 10.00         |
| ACON S2 Acquisition Corp.            | STWO   | ESS Tech              | Technology, US            | 1,072   | 4.3x   | 7-May          | 9.99          |
| Montes Archimedes Acquisition Corp.  | MAAC   | Rovant Sciences       | Healthcare, Global        | 5,000   | 12.2x  | 3-May          | 10.05         |

# LIVE IBCs (XI)

SPAC **alpha**

| SPAC                                   | Ticker | Target              | Focus                         | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|--|--------|---------------------|-------------------------------|---------|--------|----------------|---------------|
| Gores Metropoulos II, Inc.             | GMII   | Sonder              | Real Estate, Global           | 2,200   | 4.9x   | 30-Apr         | 9.92          |
| Galileo Acquisition Corp.              | GLEO   | Shapeways           | Technology, Global            | 410     | 3.0x   | 28-Apr         | 10.08         |
| Marquee Raine Acquisition Corp.        | MRAC   | Enjoy Technology    | Technology, Global            | 1,180   | 3.2x   | 28-Apr         | 9.97          |
| Sports Entertainment Acquisition Corp. | SEAH   | Super Group         | Media & Entertainment, Global | 4,640   | 10.3x  | 26-Apr         | 10.00         |
| Horizon Acquisition Corporation        | HZAC   | Vivid Seats         | Media & Entertainment, US     | 2,059   | 3.8x   | 22-Apr         | 9.99          |
| Roman DBDR Tech Acquisition Corp.      | DBDR   | CompoSecure         | Technology, Global            | 1,206   | 5.1x   | 19-Apr         | 10.12         |
| Altimeter Growth Corp.                 | AGC    | Grab                | Technology, Asia              | 31,265  | 62.5x  | 13-Apr         | 10.27         |
| CA Healthcare Acquisition Corp.        | CAHC   | LumiraDx            | Healthcare, Global            | 30,000  | 26.1x  | 7-Apr          | 10.05         |
| Mountain Crest Acquisition Corp. II    | MCAD   | Better Therapeutics | Healthcare, US                | 187     | 3.3x   | 7-Apr          | 9.98          |
| Rotor Acquisition Corp.                | ROT    | Sarcos Robotics     | Industrial, US                | 1,314   | 4.8x   | 6-Apr          | 10.05         |

# LIVE IBCs (XII)

SPAC alpha

| SPAC                                  | Ticker | Target  | Focus               | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---------------------------------------|--------|---|---------------------|---------|--------|----------------|---------------|
| Union Acquisition Corp. II            | LATN   | Procaps Group                                 | Healthcare, LatAm   | 1,125   | 5.6x   | 31-Mar         | 9.97          |
| Spring Valley Acquisition Corp.       | SV     | AeroFarms                                     | Industrial, US      | 1,067   | 4.6x   | 26-Mar         | 10.00         |
| BowX Acquisition Corp.                | BOWX   | WeWork  | Real Estate, Global | 8,966   | 18.6x  | 26-Mar         | 10.02         |
| Jaws Spitfire Acquisition Corporation | SPFR   | Velo3D  | Industrial, US      | 1,614   | 4.7x   | 23-Mar         | 9.98          |
| Industrial Tech Acquisitions, Inc.    | ITAC   | Arbe Robotics                                 | Automotive, EEMEA   | 572     | 7.4x   | 18-Mar         | 10.11         |
| FinTech Acquisition Corp. V           | FTCV   | eToro   | Financial, Global   | 9,600   | 38.4x  | 16-Mar         | 10.19         |
| Greenrose Acquisition Corp.           | GNRS   | Shango, Futureworks, Theraplant, True Harvest | Cannabis, US        | 316     | 1.8x   | 15-Mar         | 10.06         |
| Cerberus Telecom Acquisition Corp.    | CTAC   | KORE Wireless                                 | Technology, US      | 1,014   | 3.9x   | 12-Mar         | 10.00         |
| Motion Acquisition Corp.              | MOTN   | DocGo   | Healthcare, US      | 900     | 7.8x   | 9-Mar          | 9.95          |
| dMY Technology Group, Inc. III        | DMYI   | IonQ  | Technology, US      | 1,377   | 4.6x   | 8-Mar          | 11.30         |

# LIVE IBCs (XIII)

SPAC alpha

| SPAC                                  | Ticker | Target                 | Focus                        | EV, \$M | EV/IPO | IBCs Announced | Fri Price, \$ |
|---------------------------------------|--------|------------------------|------------------------------|---------|--------|----------------|---------------|
| Vistas Media Acquisition Company Inc. | VMAC   | Anghami                | Media & Entertainment, EEMEA | 220     | 2.2x   | 3-Mar          | 10.06         |
| Trident Acquisitions Corp.            | TDAC   | Lottery.com            | Media & Entertainment, US    | 526     | 2.6x   | 22-Feb         | 12.50         |
| Northern Star Investment Corp. II     | NSTB   | Apex Clearing          | Financial, US                | 4,662   | 11.7x  | 22-Feb         | 9.95          |
| East Stone Acquisition Corporation    | ESSC   | JHD Holdings           | Financial, Asia              | 1,000   | 7.2x   | 18-Feb         | 10.20         |
| FAST Acquisition Corp.                | FST    | Fertitta Entertainment | Travel & Hospitality, US     | 8,600   | 43.0x  | 1-Feb          | 12.11         |
| VPC Impact Acquisition Holdings       | VIH    | Bakkt                  | Financial, US                | 2,092   | 10.1x  | 11-Jan         | 10.13         |
| TPG Pace Beneficial Finance Corp.     | TPGY   | EVBox                  | Industrial, Europe           | 969     | 2.8x   | 10-Dec-2020    | 10.67         |
| Alberton Acquisition Corporation      | ALAC   | SolarMax               | Energy, Global               | 300     | 2.6x   | 28-Oct-2020    | 11.31         |

# CLOSED IBCs IN 2021 (I)

SPAC **alpha**

| SPAC   | New Ticker | Target                | Focus              | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|-----------------------|--------------------|---------|--------|-------------|---------------|
| Amplitude Healthcare Acquisition Corporation | JSPR       | Jasper Therapeutics   | Healthcare, Global | 290     | 2.9x   | 24-Sep      | 15.12         |
| Fusion Acquisition Corp.                     | ML         | MoneyLion             | Financial, US      | 2,362   | 6.8x   | 22-Sep      | 8.85          |
| TPG Pace Tech Opportunities Corp.            | NRDY       | Nerdy                 | Consumer, US       | 1,405   | 3.1x   | 20-Sep      | 10.25         |
| Soaring Eagle Acquisition Corp.              | DNA        | Ginkgo Bioworks       | Healthcare, Global | 15,164  | 8.8x   | 17-Sep      | 12.60         |
| Atlas Crest Investment Corp.                 | ACHR       | Archer                | Automotive, US     | 1,646   | 3.3x   | 16-Sep      | 9.28          |
| Rice Acquisition Corp.                       | LFG        | Aria & Archaea Energy | Energy, US         | 1,148   | 4.8x   | 16-Sep      | 19.93         |
| Qell Acquisition Corp                        | LILM       | Lilium                | Automotive, Global | 2,374   | 6.3x   | 14-Sep      | 10.71         |
| Osprey Technology Acquisition Corp.          | BKSY       | BlackSky              | Technology, Global | 1,106   | 3.5x   | 10-Sep      | 11.38         |
| Sustainable Opportunities Acquisition Corp.  | TMC        | DeepGreen Metals      | Materials, US      | 2,378   | 7.9x   | 9-Sep       | 5.11          |
| Blue Water Acquisition Corp.                 | CRXT       | Clarus Therapeutics   | Healthcare, US     | 215     | 3.7x   | 9-Sep       | 5.67          |

# CLOSED IBCs IN 2021 (II)

SPAC **alpha**

| SPAC   | New Ticker | Target                | Focus              | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|-----------------------|--------------------|---------|--------|-------------|---------------|
| Centricus Acquisition Corp.                  | ARQQ       | Arqit                 | Technology, Europe | 1,026   | 3.0x   | 3-Sep       | 24.24         |
| Chardan Healthcare Acquisition 2 Corp.       | RCOR       | Renovacor             | Healthcare, US     | 84      | 1.0x   | 2-Sep       | 9.48          |
| Genesis Park Acquisition Corp.               | RDW        | Redwire               | Industrial, US     | 615     | 3.7x   | 2-Sep       | 10.48         |
| CM Life Sciences II Inc.                     | SLGC       | SomaLogic             | Healthcare, US     | 1,230   | 5.1x   | 1-Sep       | 12.77         |
| Supernova Partners Acquisition Company, Inc. | OPAD       | Offerpad              | Real Estate, US    | 2,368   | 5.9x   | 1-Sep       | 10.41         |
| TWC Tech Holdings II Corp.                   | CLBT       | Cellebrite            | Technology, Global | 1,811   | 3.0x   | 30-Aug      | 10.27         |
| Ajax I                                       | CZOO       | Cazoo                 | Consumer, Europe   | 7,000   | 8.7x   | 27-Aug      | 9.25          |
| Good Works Acquisition Corp.                 | CIFR       | Cipher Mining         | Financial, US      | 2,000   | 11.8x  | 27-Aug      | 11.25         |
| LGL Systems Acquisition Corp.                | IRNT       | IronNet Cybersecurity | Technology, Global | 926     | 5.4x   | 26-Aug      | 25.76         |
| Alpha Healthcare Acquisition Corp.           | HUMA       | Humacyte              | Healthcare, US     | 849     | 8.5x   | 26-Aug      | 12.55         |

# CLOSED IBCs IN 2021 (III)

SPAC **alpha**

| SPAC                             | New Ticker | Target                | Focus                         | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|----------------------------------|------------|-----------------------|-------------------------------|---------|--------|-------------|---------------|
| Tortoise Acquisition Corp. II    | VLTA       | Volta Industries      | Automotive, US                | 1,400   | 4.1x   | 26-Aug      | 12.03         |
| Kismet Acquisition One Corp      | GDEV       | Nexters Global        | Media & Entertainment, Global | 1,900   | 7.6x   | 26-Aug      | 6.73          |
| Locust Walk Acquisition Corp.    | EFTR       | eFFECTOR Therapeutics | Healthcare, US                | 419     | 2.4x   | 25-Aug      | 17.15         |
| Vector Acquisition Corporation   | RKLB       | Rocket Lab            | Industrial, US                | 4,082   | 12.8x  | 24-Aug      | 14.05         |
| Fifth Wall Acquisition Corp. I   | SMRT       | SmartRent             | Real Estate, Global           | 1,660   | 4.8x   | 24-Aug      | 12.97         |
| RMG Acquisition Corp. II         | RNW        | ReNew Power           | Energy, Asia                  | 8,000   | 23.2x  | 23-Aug      | 10.88         |
| LIV Capital Acquisition Corp.    | AGIL       | AgileThought          | Technology, Global            | 482     | 6.0x   | 23-Aug      | 12.04         |
| NextGen Acquisition Corporation  | XOS        | Xos                   | Automotive, US                | 1,450   | 3.9x   | 19-Aug      | 5.56          |
| CF Finance Acquisition Corp. III | LIDR       | AEye                  | Automotive, US                | 1,638   | 7.1x   | 16-Aug      | 7.71          |
| NavSight Holdings Inc.           | SPIR       | Spire Global          | Technology, Global            | 1,230   | 5.3x   | 16-Aug      | 13.85         |

# CLOSED IBCs IN 2021 (IV)

SPAC alpha

| SPAC                               | New Ticker | Target                 | Focus              | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|------------------------------------|------------|------------------------|--------------------|---------|--------|-------------|---------------|
| New Beginnings Acquisition Corp.   | MIMO       | Airspan Networks       | Technology, Global | 822     | 7.1x   | 16-Aug      | 7.26          |
| Software Acquisition Group Inc. II | OTMO       | Otonomo                | Automotive, Global | 1,100   | 6.4x   | 13-Aug      | 4.49          |
| GreenVision Acquisition Corp.      | HLBZ       | Helbiz                 | Automotive, Global | 320     | 5.6x   | 13-Aug      | 19.48         |
| Stable Road Acquisition Corp.      | MNTS       | Momentus               | Technology, US     | 566     | 3.3x   | 12-Aug      | 11.23         |
| Consonance-HFW Acquisition Corp.   | SRZN       | Surrozen               | Healthcare, US     | 203     | 2.2x   | 11-Aug      | 9.70          |
| SC Health Corporation              | RKLY       | Rockley Photonics      | Technology, Global | 1,215   | 7.0x   | 11-Aug      | 9.03          |
| Peridot Acquisition Corp.          | LICY       | Li-Cycle               | Energy, US         | 1,099   | 3.7x   | 11-Aug      | 10.95         |
| BCTG Acquisition Corp.             | TNGX       | Tango Therapeutics     | Healthcare, US     | 352     | 2.1x   | 10-Aug      | 13.56         |
| Reinvent Technology Partners       | JOBY       | Joby Aviation          | Automotive, US     | 4,629   | 6.7x   | 10-Aug      | 10.30         |
| Gores Holdings V, Inc.             | AMBP       | Ardagh Metal Packaging | Industrial, Global | 8,522   | 16.2x  | 4-Aug       | 9.99          |

# CLOSED IBCs IN 2021 (V)

SPAC **alpha**

| SPAC                                 | New Ticker | Target                   | Focus                         | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--------------------------------------|------------|--------------------------|-------------------------------|---------|--------|-------------|---------------|
| Reinvent Technology Partners Z       | HIPO       | Hippo                    | Financial, US                 | 5,057   | 22.0x  | 2-Aug       | 4.90          |
| Dragoneer Growth Opportunities Corp. | CCCS       | CCC Information Services | Financial, US                 | 7,049   | 10.2x  | 2-Aug       | 11.46         |
| Nebula Caravel Acquisition Corp.     | ROVR       | Rover                    | Consumer, US                  | 1,355   | 4.9x   | 30-Jul      | 14.62         |
| Starboard Value Acquisition Corp.    | CYXT       | Cyxtera                  | Technology, Global            | 3,425   | 8.5x   | 29-Jul      | 9.23          |
| Roth CH Acquisition II Co            | RSVR       | Reservoir                | Media & Entertainment, Global | 788     | 6.9x   | 28-Jul      | 8.94          |
| Capitol Investment Corp. V           | DOMA       | Doma                     | Real Estate, US               | 3,030   | 8.8x   | 28-Jul      | 7.99          |
| Churchill Capital Corp IV            | LCID       | Lucid Motors             | Automotive, US                | 19,591  | 9.5x   | 23-Jul      | 25.43         |
| Tuscan Holdings Corp.                | MVST       | Microvast                | Automotive, US                | 3,000   | 10.9x  | 23-Jul      | 9.93          |
| CM Life Sciences, Inc.               | SMFR       | Sema4                    | Healthcare, US                | 2,071   | 4.7x   | 22-Jul      | 8.16          |
| 10X Capital Venture Acquisition Corp | REE        | REE Automotive           | Automotive, EEMEA             | 3,144   | 15.6x  | 22-Jul      | 5.29          |

# CLOSED IBCs IN 2021 (VI)

SPAC alpha

| SPAC   | New Ticker | Target                | Focus          | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|-----------------------|----------------|---------|--------|-------------|---------------|
| Gores Holdings VI, Inc.                      | MTTR       | Matterport            | Technology, US | 2,260   | 6.6x   | 22-Jul      | 22.27         |
| Revolution Acceleration Acquisition Corp     | BGRY       | Berkshire Grey        | Industrial, US | 2,234   | 7.8x   | 21-Jul      | 7.56          |
| Property Solutions Acquisition Corp.         | FFIE       | Faraday Future        | Automotive, US | 2,622   | 11.4x  | 21-Jul      | 11.14         |
| Ascendant Digital Acquisition Corp.          | MKTW       | Beacon Street         | Financial, US  | 3,000   | 7.2x   | 21-Jul      | 8.16          |
| FG New America Acquisition Corp.             | OPFI       | Opportunity Financial | Financial, US  | 909     | 3.8x   | 20-Jul      | 8.15          |
| Andina Acquisition Corp. III                 | SNAX       | Stryve Foods          | Food, US       | 170     | 1.6x   | 20-Jul      | 5.85          |
| Empower Ltd.                                 | HLLY       | Holley                | Automotive, US | 1,643   | 6.6x   | 16-Jul      | 12.21         |
| NewHold Investment Corp.                     | EVLV       | Evolv Technology      | Technology, US | 1,325   | 7.7x   | 16-Jul      | 6.59          |
| Decarbonization Plus Acquisition Corporation | HYZN       | Hyzon Motors          | Automotive, US | 2,106   | 9.3x   | 16-Jul      | 9.35          |
| GX Acquisition Corp.                         | CELU       | Celularity            | Healthcare, US | 1,293   | 4.5x   | 16-Jul      | 7.77          |

# CLOSED IBCs IN 2021 (VII)

SPAC alpha

| SPAC  | New Ticker | Target             | Focus                    | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|---|------------|--------------------|--------------------------|---------|--------|-------------|---------------|
| Sandbridge Acquisition Corporation                          | OWL        | Owlet Baby Care    | Consumer, US             | 1,074   | 4.7x   | 15-Jul      | 5.53          |
| Landcadia Holdings III, Inc.                                | HLMN       | Hillman Group      | Industrial, US           | 2,642   | 5.3x   | 14-Jul      | 12.00         |
| one   | MKFG       | Markforged         | Industrial, Global       | 1,664   | 7.7x   | 14-Jul      | 7.48          |
| Rodgers Silicon Valley Acquisition Corp.                    | ENVX       | Enovix             | Energy, US               | 1,128   | 4.9x   | 13-Jul      | 19.74         |
| Aspirational Consumer Lifestyle Corp.                       | UP         | Wheels Up          | Travel & Hospitality, US | 2,100   | 8.8x   | 13-Jul      | 7.09          |
| Alussa Energy Acquisition Corp.                             | FREY       | FREYR              | Energy, Europe           | 529     | 1.8x   | 9-Jul       | 9.73          |
| Spartan Acquisition Corp. II                                | SUNL       | Sunlight Financial | Financial, US            | 1,267   | 3.7x   | 9-Jul       | 5.47          |
| Foley Trasimene Acquisition Corp.                           | ALIT       | Alight             | Technology, Global       | 7,300   | 7.1x   | 2-Jul       | 11.71         |
| Falcon Capital Acquisition Corp.                            | SHCR       | Sharecare          | Healthcare, Global       | 3,942   | 11.4x  | 1-Jul       | 8.60          |
| Climate Change Crisis Real Impact I Acquisition Corporation | EVGO       | EVgo               | Automotive, US           | 2,100   | 9.1x   | 1-Jul       | 8.76          |

# CLOSED IBCs IN 2021 (VIII)

SPAC **alpha**

| SPAC                                    | New Ticker | Target                    | Focus              | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|---|------------|---------------------------|--------------------|---------|--------|-------------|---------------|
| Apex Technology Acquisition Corporation | AVPT       | AvePoint                  | Technology, US     | 1,738   | 5.0x   | 1-Jul       | 8.99          |
| Holicity Inc.                           | ASTR       | Astra                     | Industrial, US     | 2,100   | 7.0x   | 30-Jun      | 9.33          |
| Research Alliance Corp. I               | PNT        | POINT Biopharma           | Healthcare, Global | 639     | 4.7x   | 30-Jun      | 8.59          |
| Leisure Acquisition Corp.               | ENSC       | Ensysce Biosciences       | Healthcare, US     | 267     | 1.3x   | 30-Jun      | 4.49          |
| ION Acquisition Corp 1 Ltd.             | TBLA       | Taboola                   | Technology, Global | 2,030   | 7.9x   | 29-Jun      | 8.77          |
| Thoma Bravo Advantage                   | IS         | ironSource                | Technology, Global | 10,334  | 10.3x  | 28-Jun      | 12.16         |
| Forest Road Acquisition Corp.           | BODY       | Beachbody                 | Consumer, US       | 2,970   | 9.9x   | 25-Jun      | 6.23          |
| Forum Merger III Corporation            | ELMS       | Electric Last Mile        | Automotive, US     | 1,196   | 4.8x   | 25-Jun      | 7.64          |
| FTAC Olympus Acquisition Corp.          | PAYO       | Payoneer                  | Financial, Global  | 3,270   | 4.3x   | 25-Jun      | 9.60          |
| FinTech Acquisition Corp. IV            | PWP        | Perella Weinberg Partners | Financial, US      | 962     | 4.2x   | 24-Jun      | 13.50         |

# CLOSED IBCs IN 2021 (IX)

SPAC alpha

| SPAC                                | New Ticker | Target                       | Focus                         | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|-------------------------------------|------------|------------------------------|-------------------------------|---------|--------|-------------|---------------|
| Artius Acquisition Inc.             | ORGN       | Origin Materials             | Materials, Global             | 999     | 1.4x   | 24-Jun      | 7.14          |
| Hudson Executive Investment Corp.   | TALK       | Talkspace                    | Healthcare, Global            | 1,400   | 3.4x   | 22-Jun      | 4.31          |
| Crescent Acquisition Corp           | LVOX       | LiveVox                      | Technology, US                | 840     | 3.4x   | 18-Jun      | 6.71          |
| Acies Acquisition Corp.             | MYPS       | PlayStudios                  | Media & Entertainment, Global | 1,100   | 5.5x   | 18-Jun      | 4.74          |
| Fortress Value Acquisition Corp. II | ATIP       | ATI Physical Therapy         | Healthcare, US                | 2,450   | 7.1x   | 17-Jun      | 3.77          |
| VG Acquisition Corp.                | ME         | 23andMe                      | Healthcare, US                | 3,463   | 6.8x   | 16-Jun      | 9.28          |
| Silver Spike Acquisition Corp.      | MAPS       | Weedmaps                     | Cannabis, US                  | 1,398   | 5.6x   | 15-Jun      | 15.00         |
| ArcLight Clean Transition Corp.     | PTRA       | Proterra                     | Automotive, US                | 1,600   | 5.6x   | 14-Jun      | 10.12         |
| Churchill Capital Corp II           | SKIL       | Skillsoft & Global Knowledge | Technology, Global            | 1,037   | 1.5x   | 11-Jun      | 11.30         |
| HighCape Capital Acquisition Corp.  | QSI        | Quantum-Si                   | Healthcare, US                | 946     | 8.2x   | 10-Jun      | 8.81          |

# CLOSED IBCs IN 2021 (X)

SPAC alpha

| SPAC   | New Ticker | Target                     | Focus              | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|----------------------------|--------------------|---------|--------|-------------|---------------|
| Thunder Bridge Acquisition II, Ltd.                | INDI       | indie Semiconductor        | Automotive, US     | 982     | 2.8x   | 10-Jun      | 11.41         |
| ARYA Sciences Acquisition Corp III                 | NAUT       | Nautilus Biotechnology     | Healthcare, US     | 905     | 6.0x   | 9-Jun       | 6.63          |
| GigCapital2, Inc.                                  | UPH        | UpHealth/Cloudbreak Health | Healthcare, US     | 1,350   | 7.8x   | 9-Jun       | 3.81          |
| FinServ Acquisition Corp.                          | KPLT       | Katapult                   | Financial, Global  | 993     | 4.0x   | 9-Jun       | 5.87          |
| Deerfield Healthcare Technology Acquisitions Corp. | CMAX       | CareMax                    | Healthcare, US     | 692     | 4.8x   | 8-Jun       | 8.95          |
| Juniper Industrial Holdings, Inc.                  | JBI        | Janus International Group  | Industrial, Global | 1,930   | 5.6x   | 7-Jun       | 12.77         |
| TS Innovation Acquisitions Corp.                   | LTCH       | Latch                      | Technology, US     | 1,053   | 3.5x   | 4-Jun       | 13.51         |
| Jaws Acquisition Corp.                             | CANO       | Cano Health                | Healthcare, US     | 4,400   | 6.4x   | 3-Jun       | 14.06         |
| Northern Star Acquisition Corp.                    | BARK       | BARK                       | Consumer, US       | 1,642   | 6.5x   | 1-Jun       | 7.55          |
| Social Capital Hedosophia Holdings Corp. V         | SOFI       | SoFi                       | Financial, US      | 6,250   | 7.7x   | 28-May      | 17.64         |

# CLOSED IBCs IN 2021 (XI)

SPAC alpha

| SPAC                                | New Ticker | Target                        | Focus                         | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|-------------------------------------|------------|-------------------------------|-------------------------------|---------|--------|-------------|---------------|
| Big Rock Partners Acquisition Corp. | NRXP       | NeuroRx                       | Healthcare, US                | 525     | 7.6x   | 24-May      | 9.42          |
| Altimar Acquisition Corporation     | OWL        | Owl Rock Capital/Dyal Capital | Financial, US                 | 12,702  | 46.2x  | 19-May      | 15.91         |
| Experience Investment Corp.         | BLDE       | Blade                         | Industrial, US                | 450     | 1.6x   | 7-May       | 11.63         |
| GigCapital3, Inc.                   | ZEV        | Lightning eMotors             | Automotive, US                | 651     | 3.2x   | 6-May       | 8.90          |
| Northern Genesis Acquisition Corp.  | LEV        | Lion Electric                 | Automotive, US                | 1,505   | 4.7x   | 6-May       | 13.10         |
| Vesper Healthcare Acquisition Corp. | SKIN       | HydraFacial                   | Healthcare, US                | 1,140   | 2.5x   | 5-May       | 27.58         |
| Star Peak Energy Transition Corp.   | STEM       | Stem                          | Energy, US                    | 829     | 2.2x   | 28-Apr      | 25.30         |
| dMY Technology Group, Inc. II       | GENI       | Genius Sports                 | Media & Entertainment, Europe | 1,500   | 5.4x   | 20-Apr      | 19.22         |
| New Providence Acquisition Corp.    | ASTS       | AST SpaceMobile               | Technology, US                | 1,392   | 6.0x   | 6-Apr       | 11.68         |
| Collective Growth Corporation       | INVZ       | Innoviz                       | Automotive, US                | 1,033   | 6.9x   | 5-Apr       | 6.04          |

# CLOSED IBCs IN 2021 (XII)

SPAC alpha

| SPAC                                      | New Ticker | Target             | Focus              | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|---|------------|--------------------|--------------------|---------|--------|-------------|---------------|
| Replay Acquisition Corp.                  | FOA        | Finance of America | Financial, US      | 2,012   | 7.0x   | 1-Apr       | 4.97          |
| Foley Trasimene Acquisition Corp. II      | PSFE       | Paysafe            | Financial, US      | 9,000   | 6.1x   | 29-Mar      | 8.08          |
| CIIG Merger Corp.                         | ARVL       | Arrival            | Automotive, US     | 5,400   | 20.8x  | 24-Mar      | 13.01         |
| Newborn Acquisition Corp.                 | NVVE       | Nuvve              | Industrial, US     | 132     | 2.3x   | 22-Mar      | 12.11         |
| Longevity Acquisition Corporation         | LBPS       | 4D pharma          | Healthcare, Europe | 184     | 0.9x   | 19-Mar      | 7.20          |
| Roth CH Acquisition I Co.                 | PCT        | PureCycle          | Industrial, US     | 826     | 10.7x  | 17-Mar      | 14.09         |
| InterPrivate Acquisition Corp.            | AEVA       | Aeva               | Industrial, US     | 1,803   | 7.5x   | 12-Mar      | 8.65          |
| Colonnade Acquisition Corp.               | OUST       | Ouster             | Industrial, US     | 1,570   | 7.9x   | 11-Mar      | 7.29          |
| CF Finance Acquisition Corp. II           | VIEW       | View               | Technology, US     | 1,628   | 3.3x   | 8-Mar       | 6.08          |
| Switchback Energy Acquisition Corporation | CHPT       | ChargePoint        | Industrial, US     | 2,400   | 7.6x   | 26-Feb      | 19.91         |

# CLOSED IBCs IN 2021 (XIII)

SPAC alpha

| SPAC                              | New Ticker | Target                    | Focus          | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|-----------------------------------|------------|---------------------------|----------------|---------|--------|-------------|---------------|
| Longview Acquisition Corp.        | BFLY       | Butterfly Network         | Healthcare, US | 1,457   | 3.5x   | 16-Feb      | 11.44         |
| Mountain Crest Acquisition Corp   | PLBY       | Playboy                   | Consumer, US   | 381     | 6.7x   | 10-Feb      | 25.62         |
| Panacea Acquisition Corp.         | NUVB       | Nuvation Bio              | Healthcare, US | 1,319   | 9.2x   | 10-Feb      | 9.34          |
| INSU Acquisition Corp. II         | MILE       | Metromile                 | Technology, US | 956     | 4.2x   | 9-Feb       | 3.88          |
| FS Development Corp.              | GMTX       | Gemini Therapeutics       | Healthcare, US | 266     | 2.2x   | 5-Feb       | 4.35          |
| CC Neuberger Principal Holdings I | ETWO       | E2Open                    | Technology, US | 2,570   | 6.2x   | 5-Feb       | 11.98         |
| AMCI Acquisition Corp.            | ADN        | Advent Technologies       | Energy, US     | 358     | 1.6x   | 4-Feb       | 8.57          |
| Novus Capital Corporation         | APPH       | AppHarvest                | Industrial, US | 550     | 5.5x   | 29-Jan      | 6.67          |
| Acamar Partners Acquisition Corp. | LOTZ       | CarLotz                   | Technology, US | 827     | 2.7x   | 21-Jan      | 4.06          |
| Gores Holdings IV, Inc.           | UWMC       | United Wholesale Mortgage | Financial, US  | 15,125  | 37.9x  | 21-Jan      | 6.83          |

# CLOSED IBCs IN 2021 (XIV)

SPAC alpha

| SPAC   | New Ticker | Target        | Focus           | EV, \$M | EV/IPO | IBCs Closed | Fri Price, \$ |
|--|------------|---------------|-----------------|---------|--------|-------------|---------------|
| Oaktree Acquisition Corp.                    | HIMS       | Hims          | Consumer, US    | 1,600   | 7.9x   | 20-Jan      | 8.10          |
| South Mountain Merger Corp.                  | BTRS       | Billtrust     | Financial, US   | 1,293   | 5.2x   | 12-Jan      | 10.60         |
| LF Capital Acquisition Corp.                 | LSEA       | Landsea Homes | Real Estate, US | 631     | 4.1x   | 7-Jan       | 8.82          |
| Social Capital Hedosophia Holdings Corp. III | CLOV       | Clover Health | Healthcare, US  | 3,702   | 4.5x   | 7-Jan       | 7.73          |
| Megalith Financial Acquisition               | BMTX       | BankMobile    | Financial, US   | 140     | 0.8x   | 5-Jan       | 8.91          |

# IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC alpha

| Rank by Vol Sold | Underwriters        | Bookrunner Volume, \$M <sup>1</sup> | % Share | Bookrunner Count | % Share |
|------------------|---------------------|-------------------------------------|---------|------------------|---------|
| 1                | Citigroup           | 18,211                              | 14.3%   | 88               | 12.2%   |
| 2                | Goldman Sachs       | 13,464                              | 10.6%   | 56               | 7.8%    |
| 3                | Credit Suisse       | 10,094                              | 7.9%    | 49               | 6.8%    |
| 4                | Cantor Fitzgerald   | 9,898                               | 7.8%    | 42               | 5.8%    |
| 5                | Morgan Stanley      | 8,255                               | 6.5%    | 40               | 5.6%    |
| 6                | Jefferies           | 7,293                               | 5.7%    | 37               | 5.1%    |
| 7                | Deutsche Bank       | 6,457                               | 5.1%    | 36               | 5.0%    |
| 8                | BofA Securities     | 5,850                               | 4.6%    | 35               | 4.9%    |
| 9                | JP Morgan           | 5,836                               | 4.6%    | 35               | 4.9%    |
| 10               | Barclays            | 5,616                               | 4.4%    | 35               | 4.9%    |
| 11               | UBS                 | 4,333                               | 3.4%    | 22               | 3.1%    |
| 12               | BTIG                | 3,067                               | 2.4%    | 17               | 2.4%    |
| 13               | Cowen               | 2,940                               | 2.3%    | 15               | 2.1%    |
| 14               | EarlyBirdCapital    | 2,931                               | 2.3%    | 19               | 2.6%    |
| 15               | RBC Capital Markets | 1,833                               | 1.4%    | 9                | 1.3%    |
| 16               | EF Hutton           | 1,677                               | 1.3%    | 16               | 2.2%    |
| 17               | B. Riley FBR        | 1,563                               | 1.2%    | 8                | 1.1%    |
| 18               | Maxim               | 1,519                               | 1.2%    | 14               | 1.9%    |
| 19               | Stifel Nicolaus     | 1,397                               | 1.1%    | 10               | 1.4%    |
| 20               | Chardan             | 1,348                               | 1.1%    | 12               | 1.7%    |

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Data source: SPAC Research

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